



## Finance Committee Agenda

Evelyn K. Davis Center  
 801 University Avenue - #3  
 Des Moines

Friday, June 16, 2017  
 12:00-1:00 pm

<i>Agenda Item</i>	<i>Person Responsible</i>	<i>Time</i>	<i>Status</i>
Welcome, Check-In, Approve May Minutes		12:00-12:05 pm	
Financial Reports – May 2017	Service Providers and Board Staff	12:05-12:25 pm	New Business
FY2018 Budget	All	12:25-12:35 pm	New Business
<b>Items to Note (from Angie)</b>			
<ul style="list-style-type: none"> <li>• The numbers look close to what the state provided to us in the preliminary budget estimates.</li> <li>• Youth receives 100% of its funds on 7/1.</li> <li>• Adult receives 13% of its funds on 7/1 and the remainder on 10/1.</li> <li>• Dislocated Worker receives 16% of its funds on 7/1 and the remainder on 10/1.</li> <li>• The TEGL has information on how the formulas are to be figured.</li> <li>• The Department of Labor has released the final funding allocation for the 7/1/2017 program year. <a href="https://wdr.doleta.gov/directives/corr_doc.cfm?DOCN=8229">https://wdr.doleta.gov/directives/corr_doc.cfm?DOCN=8229</a> Next, Iowa will determine each region's allocations. Based on preliminary numbers from IWD, we don't expect significant changes but are waiting on the final amounts.</li> </ul>			
WIOA	All	12:50-12:55 pm	Ongoing Business
Wrap Up and Adjourn		12:55-1:00 pm	

Next meeting – **July 20, 2017 at the Evelyn K. Davis Center – 801 University Ave - #3, Des Moines.**

2017 Finance Committee meetings, unless specifically noted, will be held at the Iowa Association of Community College Trustees, 855 E. Court Avenue, Des Moines.