



**Finance Committee Meeting
Minutes – APPROVED
February 15, 2018**

CIWDB Finance Committee Members in Attendance: Luke Nelson, Amy Landas, and Rosie Thierer.

Guests: Robin Luke (DMACC), Jeff Chamberlin (IES) and Jodi Spargur-Tate by phone (CFI)

Meeting called to order at 12:01 pm.

Approval of Minutes

Motion by Rosie Thierer to approve the January 2018 minutes, **Second** by Amy Landas. **Motion carried.**

Financials – January 31, 2018

Jodi Spargur-Tate reported on the CFI statement –Have spent 69.6% of the annual budget. Breakdown of 10.7% on ISY with 89.3% on OSY. 34.2% of program funds have been spent on work experiences. Remainder of the budget will primarily focus on salaries and benefits. Using outside funding (ex. grants) to help with programs. Targeting a \$20,000 carryover.

Robin Luke reported on the IES statement – Discussed the anticipated expense column and its value to the report. After discussion, agreement made to remove the column from the report. Will add goals/percentage targets on the report. Robin is retiring in August. DMACC is posting for her position next week.

Angie Arthur reported on the CIWDB statement – Expense for January include salary and fringe benefits. Have funding left through April for the CIWDB. Continue to receive Ticket to Work earned incentives.

Service Providers and their Fiscal Process

Move to the March Agenda.

Update from the CIWD Foundation

Targeting to work on grants and funding opportunities for Prairie Meadows, Boone, Principal, and Norwalk. There are limited opportunities on funding for administrative expenses.

WIOA

The committee discussed the realignment process and committee work taking place.

Wrap Up/Adjournment

Meeting adjourned at 12:44 p.m.